

Cedar Island Yacht Club

DRAFT Profit and Loss Comparison

November 2023 - October 2024

	TOTAL			
	NOV. 2023 - OCT. 2024	NOV. 2022 - OCT. 2023 (PY)	CHANGE	% CHANGE
INCOME				
Adult Learn to Sail				
Adult LTS Tuition	5,821.90	7,508.71	-1,686.81	-22.46 %
Total Adult Learn to Sail	5,821.90	7,508.71	-1,686.81	-22.46 %
Billable Expense Income		0.00	0.00	
Dock Income				
Annual Rental	19,735.20	18,879.64	855.56	4.53 %
Boat Storage	4,400.00	4,310.00	90.00	2.09 %
Cradle Storage	2,323.25	1,908.50	414.75	21.73 %
Haul Out	7,770.00	8,695.00	-925.00	-10.64 %
Launch	5,590.00	6,110.00	-520.00	-8.51 %
Transient Dockage		53.10	-53.10	-100.00 %
Total Dock Income	39,818.45	39,956.24	-137.79	-0.34 %
Membership Fees				
Associate	2,400.00	2,390.00	10.00	0.42 %
Full	33,531.33	31,810.83	1,720.50	5.41 %
Initiation	-1,500.00	-1,500.00	0.00	0.00 %
Misc Fees	2,980.00	3,505.00	-525.00	-14.98 %
Social	3,600.00	3,405.00	195.00	5.73 %
Total Membership Fees	41,011.33	39,610.83	1,400.50	3.54 %
Misc Income		599.00	-599.00	-100.00 %
Club Rental	44.25	221.25	-177.00	-80.00 %
Right of Way Fees	4,422.00	4,422.00	0.00	0.00 %
Total Misc Income	4,466.25	5,242.25	-776.00	-14.80 %
Race Income				
Race Night BBQs	8.85	778.76	-769.91	-98.86 %
Regatta Fees	705.00	942.49	-237.49	-25.20 %
Total Race Income	713.85	1,721.25	-1,007.40	-58.53 %
Sales Of Product Income	-2,447.52	-27.83	-2,419.69	-8,694.54 %
Gate Remote	106.19	53.10	53.09	99.98 %
Ice	220.00	282.00	-62.00	-21.99 %
Regalia Sales	260.18	1,087.70	-827.52	-76.08 %
Total Sales Of Product Income	-1,861.15	1,394.97	-3,256.12	-233.42 %
Social Event Income				
Charity Event		100.00	-100.00	-100.00 %
Commodore's Ball		3,935.79	-3,935.79	-100.00 %
Haul Out Meal		98.95	-98.95	-100.00 %
Labour Day Event		880.53	-880.53	-100.00 %
Launch Meal	393.81	168.14	225.67	134.22 %
Maple Leaf	1,628.32	803.54	824.78	102.64 %
Other Events	611.89	2,879.78	-2,267.89	-78.75 %
Total Social Event Income	2,634.02	8,866.73	-6,232.71	-70.29 %
Uncategorized Income	-10.00	0.00	-10.00	

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Youth Sailing Income				
Fundraising Youth Sailing	1,771.95		1,771.95	
Youth Sailing - Merchandise Sales		35.40	-35.40	-100.00 %
Youth Sailing Grants	4,050.00	5,550.00	-1,500.00	-27.03 %
Youth Sailing Tuition	40,895.00	33,675.00	7,220.00	21.44 %
Total Youth Sailing Income	46,716.95	39,260.40	7,456.55	18.99 %
Total Income	\$139,311.60	\$143,561.38	\$ -4,249.78	-2.96 %
COST OF GOODS SOLD				
Adult Learn To Sail Expenses				
Adult LTS - Training Boats Upkeep	409.89	4,903.30	-4,493.41	-91.64 %
Adult LTS Program Costs	4,291.21	4,912.89	-621.68	-12.65 %
Total Adult Learn To Sail Expenses	4,701.10	9,816.19	-5,115.09	-52.11 %
Docks Cost				
Haul Out	206.00	9,175.68	-8,969.68	-97.75 %
Launch	7,614.60	8,241.53	-626.93	-7.61 %
Total Docks Cost	7,820.60	17,417.21	-9,596.61	-55.10 %
Product Expenses				
Gate Remote		1,110.00	-1,110.00	-100.00 %
Ice	334.08	298.44	35.64	11.94 %
Regalia	312.50	1,497.60	-1,185.10	-79.13 %
Total Product Expenses	646.58	2,906.04	-2,259.46	-77.75 %
Race Costs				
Race Expense	2,614.31	2,037.05	577.26	28.34 %
Race Night BBQ Costs		868.96	-868.96	-100.00 %
Total Race Costs	2,614.31	2,906.01	-291.70	-10.04 %
Social Events Costs				
Commodore's Ball Expense		4,022.62	-4,022.62	-100.00 %
Haul Out Meals	75.87	157.56	-81.69	-51.85 %
Labour Day Expense		553.07	-553.07	-100.00 %
Launch Meals	250.91	143.30	107.61	75.09 %
Maple Leaf Expense	1,590.11	548.91	1,041.20	189.69 %
Other Events Expense	191.43	1,550.71	-1,359.28	-87.66 %
Total Social Events Costs	2,108.32	6,976.17	-4,867.85	-69.78 %
Youth Sailing Expenses				
Youth Sailing - Purchases	804.50		804.50	
Youth Sailing Boats Upkeep	1,475.18	7,662.68	-6,187.50	-80.75 %
Youth Sailing Costs	28,734.12	17,202.44	11,531.68	67.04 %
Total Youth Sailing Expenses	31,013.80	24,865.12	6,148.68	24.73 %
Total Cost of Goods Sold	\$48,904.71	\$64,886.74	\$ -15,982.03	-24.63 %
GROSS PROFIT	\$90,406.89	\$78,674.64	\$11,732.25	14.91 %
EXPENSES				
Charitable Donation		100.00	-100.00	-100.00 %
Docks Repair & Maintenance	9,455.95	12,389.31	-2,933.36	-23.68 %

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Dredging and Channel Expense	7,000.00	7,000.00	0.00	0.00 %	
Workboat - Little Toot	4,318.39	1,729.18	2,589.21	149.74 %	
Total Dredging and Channel Expense	11,318.39	8,729.18	2,589.21	29.66 %	
General & Administrative					
Advertising & Promotion	149.88	1,184.60	-1,034.72	-87.35 %	
Bad Debt Expense		1,126.78	-1,126.78	-100.00 %	
Bank Charges	951.86	616.05	335.81	54.51 %	
Legal and Accounting	6,379.83	1,668.31	4,711.52	282.41 %	
Memberships	458.58	1,894.81	-1,436.23	-75.80 %	
Office/General Administrative Expenses	1,812.71	1,645.11	167.60	10.19 %	
Total General & Administrative	9,752.86	8,135.66	1,617.20	19.88 %	
Property and Buildings					
Gate Repairs		3,414.00	-3,414.00	-100.00 %	
Insurance	9,026.64	7,700.40	1,326.24	17.22 %	
Lawn and Garden Upkeep		2,385.10	-2,385.10	-100.00 %	
Property Taxes	10,818.86	6,690.42	4,128.44	61.71 %	
Repair & Maintenance	8,128.73	6,520.97	1,607.76	24.66 %	
Small Project Expense	20.97	3,322.00	-3,301.03	-99.37 %	
Utilities					
Communications	2,185.64	731.36	1,454.28	198.85 %	
Electrical	2,142.92	1,831.26	311.66	17.02 %	
Gas and Heat	689.78	917.24	-227.46	-24.80 %	
Municipal Water	548.27	299.58	248.69	83.01 %	
Total Utilities	5,566.61	3,779.44	1,787.17	47.29 %	
Total Property and Buildings	33,561.81	33,812.33	-250.52	-0.74 %	
Uncategorized Expense	0.00		0.00		
Total Expenses	\$64,089.01	\$63,166.48	\$922.53	1.46 %	
OTHER INCOME					
Interest Income	462.67	1,822.15	-1,359.48	-74.61 %	
Trillium Grant	5,300.00	8,000.00	-2,700.00	-33.75 %	
Total Other Income	\$5,762.67	\$9,822.15	\$ -4,059.48	-41.33 %	
OTHER EXPENSES					
Other Miscellaneous Expense	50.00		50.00		
Total Other Expenses	\$50.00	\$0.00	\$50.00	0.00%	
PROFIT	\$32,030.55	\$25,330.31	\$6,700.24	26.45 %	