

Cedar Island Yacht Club

DRAFT Balance Sheet

As of October 31, 2024

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
00190221583 Savings - GIC	173,000.00
Petty Cash	-235.54
RBC Accruals	380.97
RBC Current	10,151.89
Youth Sail Chequing	13,874.01
Undeposited Funds	0.00
Total Cash and Cash Equivalent	\$197,171.33
Accounts Receivable (A/R)	
Accounts Receivable	1,438.81
Total Accounts Receivable (A/R)	\$1,438.81
Accrued Income	325.00
Deposit on Asset purchase	0.00
Prepaid Expense	0.00
Uncategorized Asset	0.00
Total Current Assets	\$198,935.14
Non-current Assets	
Property, plant and equipment	
Adult LTS Training Boats	4,500.00
Building	131,615.91
Channel Improvements	15,573.76
Docks	18,802.92
Equipment	6,628.60
Land	48,750.00
Workboat - Little Toot	17,597.62
Youth Sailing Training Boats	30,390.00
Total Property, plant and equipment	\$273,858.81
Total Non Current Assets	\$273,858.81
Total Assets	\$472,793.95
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable	3,527.87
Total Accounts Payable (A/P)	\$3,527.87
Accrued Expenses	
Building	-2,679.00
Channel/Dredging	61,500.00
Docks	22,625.00
Work Boats - Little Toot	9,250.00
Youth Sail	70.18

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	TOTAL
Total Accrued Expenses	90,766.18
Corporate Tax Payable	0.00
GST/HST Payable	1,558.53
GST/HST Suspense	-2,180.63
Member Advances	0.00
S Wilkins	1,394.07
Total Member Advances	1,394.07
Total Current Liabilities	\$95,066.02
Total Liabilities	\$95,066.02
Equity	
Opening Balance Equity	0.00
Retained Earnings	345,697.38
Profit for the year	32,030.55
Total Equity	\$377,727.93
Total Liabilities and Equity	\$472,793.95